

RESOLUTION NO. 081

RESOLUTION BY THE BOARD OF DIRECTORS OF RISING IMAGES, INC.  
APPROVING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2021, TO  
SEPTEMBER 30, 2022

WHEREAS, Rising Images, Inc., management company, is required to prepare annual budgets for Cimmaron, Hunnington, Misty Square, Picadilly and Raintree Apartments, and

WHEREAS, the proposed budgets were prepared using overhead cost from 2020 and any additional known cost and are attached as part of this resolution, and

WHEREAS, the proposed 2021 budget will meet the needs of repair, administrative costs, and additional equipment costs of the affordable housing properties, and

WHEREAS, this resolution was considered at a required meeting open to the public as required by law and notice of the time, place, and purpose of said meeting was given as required by Chapter 551 of the Texas Government Code:

NOW; THEREFORE, BE IT RESOLVED that the above resolution was adopted by the Board of Directors of Rising Images, Inc., on this the 13th day of September 2021.

*Milet Hopping*      9/14/2021  
\_\_\_\_\_  
Secretary

*Malcolm Duncan*      9/14/2021  
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Chairperson of the Board

(SEAL)