

RESOLUTION NO. 3837

RESOLUTION BY THE BOARD OF COMMISSIONERS OF WACO HOUSING AUTHORITY & AFFILIATES TO APPROVE A PARTNERSHIP WITH STEELE PROPERTIES IV, LLC FOR TRENDWOOD APARTMENTS BASED ON ACCEPTABLE CONTRACT TERMS NEGOTIATED BY THE PRESIDENT/CEO.

WHEREAS, WHA President/CEO will negotiate contract terms with Steele Properties IV, LLC to create a partnership for Trendwood Apartments with Waco Housing Authority & Affiliates President/CEO, and

WHEREAS, Waco Housing Authority & Affiliates retains the right to cancel any such agreement at any time before the execution of the contract documents, and

WHEREAS, it is the recommendation of the President/CEO that the Board approve the partnership with Steele Properties IV, LLC for Trendwood Apartments, and

WHEREAS, this resolution was considered at a regular meeting open to the public as required by law and notice of the time, place, and purpose of said meeting was given as required by Chapter 551 of the Texas Government Code:

NOW, THEREFORE, BE IT RESOLVED THAT Steele Properties IV, LLC is hereby approved and accepted as the partner of Waco Housing Authority & Affiliates and Waco Housing Authority & Affiliates retains the right to cancel any such award at any time before the execution of the contract documents and the President/CEO is authorized to execute the contract and serve as the Contracting Officer for the contract on behalf of Waco Housing Authority & Affiliates and the above resolution was adopted by the BOARD OF COMMISSIONERS OF WACO HOUSING AUTHORITY & AFFILIATES on this the 9th day of August 2021.

Milet Hopping 8/9/2021

Secretary

Malcolm Duncan 8/9/2021

Chairperson of the Board

(SEAL)