

**Palladium Waco**

**Rent and Anticipated Unit Mix Info**

**Waco MSA AMI = \$61,900**

**\$28MM investment**

Anticipated Number of Below Market Units:	85	65%
Anticipated Number of Market Units:	47	35%
Total:	132	100%

	<b>Below Market</b>	<b>Market</b>	<b>Total</b>	<b>Percentage</b>	<b>Average SF</b>
1BR	45	21	66	50%	751
2BR	25	17	42	32%	950
3BR	15	9	24	18%	1,154
	85	47	132	100%	

AMI BREAKDOWN OF UNITS:

	<b>% of Total</b>	<b>1BR Rent</b>	<b>2BR Rent</b>	<b>3BR Rent</b>
9 Units @ 30% AMI	7%	\$351	\$422	\$487
34 Units @ 50% AMI	26%	\$586	\$703	\$812
42 Units @ 60% AMI	32%	\$703	\$844	\$975
47 units at Full Market Rent	35%			
132 Total	100%			